
Statement of Noncash Prize or Award: Non Employee

Print Form

Accounting Mat-Su Borough School District 501 N Gulkana St Palmer, AK 99654

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Special Instructions: The information on this form is necessary for MSBSD to determine its tax reporting and withholding obligations. The department or event organizer responsible for issuing a noncash award or prize to a non employee should require the recipient to complete this form. A completed W9 must accompany the Statement of Noncash Prize or Award Form.

Site/Department Issuing Prize/Award
Date of Prize/Award
Description of Prize/Award
Fair Market Value
To be completed by recipient (non employee):
Full Name (First, MI, Last) Relationship to MSBSD: Non Employee
1. Are you a U.S. Citizen, U.S. Permanent Resident, or in the U.S. as a Refugee?
☐ Yes
☐ No (Please answer question 2)
Federal Law requires MSBSD to report prizes/awards of \$600 or more per year to the IRS on Form 1099-MISC. Please note that you will not receive an IRS Form 1099-MISC from MSBSD if the prize/award is less than \$600, but you must include the fair market value of your prize or award as income on your annual income tax returns.
2. Are you a Resident for tax purposes (based as income on the IRS Substantial Presence Test)?
☐ Yes
☐ No, I am a nonresident for tax purposes
Federal Law requires MSBSD to report prizes/awards of \$600 or more per year to the IRS on Form 1099-MISC. Please note that you will not receive an IRS Form 1099-MISC from the MSBSD if the prize or award value is less than \$600, but you must include the fair market value of your prize or award on your annual income tax returns. If you answered no to the above question: MSBSD has an obligation to report the fair market value of the prize or award to the IRS regardless of the amount. Also note that the MSBSD may have an obligation to withhold federal taxes unless the information provided results in a tax treaty exemption.
Prize/Award Recipient Signature Date